## colart

# Romain Guinier Appointed New CEO of Colart after Dennis Van Schie

The board of Colart has appointed Romain Guinier as new CEO. He will assume his position on March 13. Romain has extensive background in building strong businesses and brands. He has previously held senior positions within LVMH, Aigle and The Kooples.

With several milestones met, timing is ideal for a new CEO to take over. Taking Colart to the next level will include accelerating the reinforcement of the brands, building on the improved understanding of end consumers, and continued focus on sustainability and profitable growth. "We are very excited to welcome Romain to Colart. He brings extensive experience of leading global complex businesses as well as experience from working in a values-driven large family business", says Paul Schrotti, Chairman of Colart.

"Colart is a fantastic group with inspiring iconic brands. It is a real honour to become the CEO of the company and I look forward to working with the teams to take the business into a creative, sustainable and successful future," says Romain Guinier

The change follows current CEO, Dennis van Schie's decision to leave after more than seven eventful years with the company. During his tenure Colart has been through a turnaround and is today well prepared to meet the challenges of a rapidly transforming market.

"Dennis van Schie's contribution to the business over the past years has been significant. We have much to thank him for and we wish him the best of luck in his future endeavours", Paul Schrotti says.

"My journey with Colart has been exciting in many ways, and I am proud of what we have achieved together. As with all global businesses, Colart has been challenged by inflation, broken supply chains and changing consumption patterns but, with a common purpose and culture uniting our actions, we are best placed for new opportunities to open up", says Dennis van Schie.

Dennis and Romain will work in parallel during the Spring to ensure a smooth transfer

#### **About Romain Guinier**

Romain has held senior positions in L'Oréal and LVMH and has been the CEO of the iconic French outdoor lifestyle company, Aigle and the fashion brand The Kooples. He brings to Colart extensive experience from building complex global brand businesses in premium omni-channel environments. In addition, he has broad experience from working in a values-driven large family business.

#### About Dennis van Schie

Dennis has been the CEO of Colart since 2015. Since then, Colart has significantly strengthened and focused its operations in Europe, Asia and the Americas. During Dennis's leadership the business has overcome financial and operational challenges and reached several milestones on its journey to inspire every artist.

### **About Colart**

The Colart Group is the global parent company of the world's most popular art material brands. Taking inspiration from artists to create innovative products, Colart fuels creativity not just for professional artists but for all creative industries and individuals. From supporting emerging artists through its residency programme to developing cadmium-free paint, Colart's mission is to be a sustainable home of leading creative brands. The Colart group employs around 1000 people in 16 countries and its products are sold in over 120 countries worldwide. Colart, whose Head Office is in London, is owned by Lindéngruppen, a family business focusing on long-term development of industrial companies.

Visit <u>www.colart.com</u> for more information